



CODE of ETHICS

To be a member of the International Aircraft Dealers Association (IADA), an organization must agree to commit itself to our strict code of conducting business.

ALL IADA MEMBERS:

- Shall create and maintain a reputation for honesty, integrity and transparency and shall adhere to the highest ethical standards in their dealings with other members, their respective clients and all other parties.
- Shall be committed to constantly improving the quality of their services, products, and operations in order to provide a superior level of service, knowledge and value to their respective customers.
- Shall accurately represent their authority to show, demonstrate and sell an aircraft.
- Shall, as expeditiously as possible, submit to the seller all offers received. Once an offer has been accepted, all prospective purchasers, if any, will be informed of the accepted offer.
- In attempting to secure an exclusive listing, shall not deliberately mislead the owner as to the market value of the aircraft.
- When specifically acting as exclusive agent for an exclusive buyer or seller, shall not accept commission from more than one party to a transaction without the full knowledge of the principal(s) of the transaction.
- Shall compensate, directly or indirectly, employees of the parties to a transaction only with the written knowledge of the subject party.
- Shall present to the best of their knowledge accurate specifications of an aircraft for sale, and shall make truthful representations to the public.
- Shall avoid exaggeration, misrepresentation, or concealment of all known pertinent facts relating to a transaction.
- Shall provide a level of competent service in keeping with the highest standards of business and professionalism in the field of aircraft resale.
- Shall reveal their true ownership or interest in any aircraft they represent to the purchaser or his/her representative.
- Shall disclose any interest in other entities whose services they suggest or recommend that a client or owner use, and shall disclose any financial benefit they may receive as a result of the use of those services.
- Shall make full disclosure of charges and costs associated with any agreement.
- Shall use reasonable care to ensure that documents pertaining to the purchase and sale of aircraft are kept current through the use of written extensions and amendments